

THE SINGAPORE SCOUT GUILD
(Registered in Singapore
under the Societies Act)

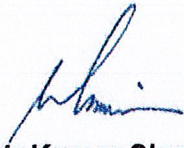
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2020

The SINGAPORE SCOUT GUILD

STATEMENT BY THE MANAGEMENT COMMITTEE

On behalf of the Management Committee we do hereby state that in our opinion, the financial statements of The Singapore Scout Guild (the "Guild") as set out on pages 4 to 6 are properly drawn up in accordance with the Societies Act, Chapter 311 and other relevant regulations and Financial Reporting Standards in Singapore so as to present fairly, in all material respects the financial position of the Guild as at 31 December 2020, and of the financial performance for the financial year ended on that date.

On behalf of the Management Committee



Mr Ranvir Kumar Singh
President



Mr Ng Chuen Ser
Treasurer

THE SINGAPORE SCOUT GUILD

**HONORARY AUDITOR'S REPORT TO THE MEMBERS OF THE SINGAPORE
SCOUT GUILD**

Opinion

Based on our examination, the Balance Sheet, Income and Expenditure Statement and Notes to the Financial Statements of The Singapore Scout Guild (the "Guild") are properly drawn up so as to present fairly the financial position of the Guild as at 31 December 2020 and its financial performance for the year then ended.



**Mr Chee Yan Pong
Honorary Auditor**



**Mr Christopher Bek
Honorary Auditor**

THE SINGAPORE SCOUT GUILD

**INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST DECEMBER
2020**

	In S\$
INCOME	
INTEREST RECEIVED FROM BANK	35.29
SUBSCRIPTION FEE- (LIFE MEMBERSHIP)	270.00
OTHER INCOME	15.00
TOTAL INCOME	320.29
LESS :COST OF SALES	
SALE OF BADGES/TSHIRTS	331.34
GROSS INCOME(LOSS)	(11.05)
LESS: EXPENDITURE	
REPAIR & MAINTENANCE	73.25
BANK CHARGES	24.00
GENERAL EXPENSE	290.00
DEPRECIATION	36.06
TOTAL EXPENDITURE	423.31
SURPLUS/(DEFICIT)	(434.36)

THE SINGAPORE SCOUT GUILD
BALANCE SHEET AS AT 31ST DECEMBER 2020

	NOTE	In S\$
FIXED ASSETS		
ASSETS		649.00
ACCUM DEPRECIATION		(36.06)
NET BOOK VALUE	1	612.94
CURRENT ASSETS		
STOCK	2	4,618.30
PREPAYMENT	3	8.84
OCBC BANK		70,253.86
PETTY CASH		185.09
TOTAL CURRENT ASSETS		75,066.09
CURRENT LIABILITIES		
ACCRUAL	4	649.00
TAX PAYABLE		7.02
TOTAL CURRENT LIABILITIES		656.02
NET CURRENT ASSETS		75,023.01
TOTAL NET ASSETS		75,023.01
ACCUMULATED FUNDS		
ACCUMULATED FUND		75,457.37
CURRENT SURPLUS/DEFICT		(434.36)
TOTAL ACCUMLATED FUNDS		75,023.01

THE SINGAPORE SCOUT GUILD

NOTES TO BALANCE SHEET

NOTE 1

S\$

FIXED ASSETS

Assets	649.00
Less : Accumulated Depreciation	<u>(36.06)</u>
Net Book Value As 31st Dec 2020	<u>612.94</u>

NOTE 2

STOCK

a. Badges/ Polo T shirts/Bolo Ties	2,713.70
b. Membership Cards	<u>1,904.60</u>
Balance As 31st Dec 2020	<u>4,618.30</u>

NOTE 3

PREPAYMENT (WEB HOSTING)

Balance b/f as at 01 Jan 2020	23.24
Add	
Feb 20 - Feb 21	58.85
Less :	
Jan - Feb 20	(23.24)
Feb - Sep 20	(36.75)
Oct - Dec 20	<u>(13.26)</u>
Balance As 31st Dec 2020	<u>8.84</u>

NOTE 4

ACCRUAL

Webcam purchase on 25 Nov 2020	<u>649.00</u>
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